



## AUDITORS' REPORT

We have audited the accompanying Financial Statements of **Peoples Development Community (PDC)**, which consist of Balance Sheet as on 30 June 2011 with related Income & Expenditure Account and Receipts & Payments Account together with Notes thereto for the year then ended.

The preparation of these financial statements is the responsibility of the management of the Organization. Our responsibility is to express an independent opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Bangladesh Standards on Auditing (BSA). These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates and judgments made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of state of Organization's affairs as of 30 June 2011 and of the results of its operations for the year then ended and comply with other applicable laws and regulations;

We also report that:

- 1) we have obtained all the information and explanations to the best of our knowledge and belief necessary for the purpose of our audit and made due verification thereof;
- 2) in our opinion, the Organization has maintained the books of accounts as per requirement so far as appeared from our examination and
- 3) the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account are in agreement with the books of account.

Dhaka, 22 September 2011

*Atik Khaled Ho.*  
Chartered Accountants



Peoples Development Community (PDC)

Balance Sheet  
As at 30 June 2011

*Fund & Liabilities*

Taka

Fund Account:	
Opening Balance	17,952,949
Add: Excess of Income Over Expenditure	5,912,464
	23,865,413
Savings Account	210,000
Revolving Fund	2,779,000
Current Liabilities:	
Audit Fee Payable	10,000
<b>Total Taka</b>	<b>26,864,413</b>

*Property & Assets*

Fixed Assets-At Cost less Depreciation	
Opening Balance	3,108,792
Add: During the year	614,000
Less: Depreciation	1,330,796
	2,391,996
Revolving Loan:	
Opening Balance	10,522,277
Add: Disburse during the year	6,372,684
Less: Realization during the year	2,344,560
	14,550,401
Micro Credit Disbursement:	
Opening Balance	4,839,409
Add: Disburse during the year	1,530,420
Less: Realization during the year	2,036,309
	4,333,520
Cash & Bank Balances	5,588,496
<b>Total Taka</b>	<b>26,864,413</b>



Executive Director

Date:  
Dhaka 22 September 2011

Atik Khaled Ho.  
Atik Khaled & Co.  
Chartered Accountants




**Peoples Development Community (PDC)**

Income & Expenditure Account

For the year ended 30 June 2011

Particulars	Taka
<b>Income</b>	
GFATM-RCC	12,315,720
Bank Interest	27,000
Grants From Executive Member GOB & Donor	18,520,000
Members Subscription and Grant	150,000
Service Charge Received	525,000
PDC Clinic	4,500,000
<b>Total Income</b>	<b>36,037,720</b>
<b>Expenditure</b>	
<b>Project Programme Expenses:</b>	
GFATM-RCC	12,315,720
Fisheries Project	445,600
Nursery & Plantation	199,700
Poultry Project	7,582,400
Water Supply and Sanitation	3,111,200
Workshop/ Training and Seminar (DNS FUND)	825,000
Disability Program	580,622
Clinic Expenses	3,565,600
<b>Sub-Total</b>	<b>28,625,842</b>
<b>Office &amp; Administration Expenses:</b>	
Staff Salaries & Allowances	580,000
Conveyance	34,000
Entertainment	21,000
Office Rent DICs	110,000
Printing & Stationary	18,000
Newspaper & Periodicals	6,890
Audit Fee	10,000
Utilities Charges	45,900
Staff Food Cost	38,650
Depreciation	614,974
Miscellanies Expenses	20,000
<b>Sub-Total</b>	<b>1,499,414</b>
<b>Total Expenditure</b>	<b>30,125,256</b>
Excess of Income Over Expenditure	5,912,464
<b>Total Taka</b>	<b>36,037,720</b>



Executive Director

Date:

Dhaka 22 September 2011

*Atik Khaled Ho.*

Atik Khaled & Co.

Chartered Accountants



**Peoples Development Community (PDC)**

Receipts & Payments Account

For the year ended 30 June 2011

**Particulars**

Opening Balance Cash in Hand & at Bank

**Taka**

3,197,293

**Receipts**

GFATM-RCC

12,315,720

Bank Interest

27,000

Grants From Executive Member GOB & Donor

18,520,000

Members Subscription and Grant

150,000

Service Charge Received

525,000

PDC Clinic

4,500,000

Revolving Loan Realized

2,344,560

Micro Credit Loan Realized

2,036,309

Sub-Total

40,418,589

43,615,882

**Payments**

**Project Programme Expenses:**

GFATM-RCC

12,315,720

Fisheries Project

445,600

Nursery & Plantation

199,700

Poultry Project

7,582,400

Water Supply and Sanitation

3,111,200

Workshop/ Training and Seminar (DNS FUND)

825,000

Disability Program

580,622

Clinic Expenses

3,565,600

Sub-Total

28,625,842

**Office & Administration Expenses:**

Staff Salaries & Allowances

580,000

Conveyance

34,000

Entertainment

21,000

Office Rent DICs

110,000

Printing & Stationary

18,000

Newspaper & Periodicals

6,890

Audit Fee

10,000

Utilities Charges

45,900

Staff Food Cost

38,650

Miscellanies Expenses

20,000

Sub-Total

884,440

**Revolving Loan:**

Loan Disbursement

6,372,684

**Micro Credit Loan:**

Micro Credit Loan Disbursement

1,530,420

**Fixed Assets:**

Table

30,000

Chair

30,000

Patient Bed

50,000

OT

200,000

Autoclave

24,000

OT Instrument

80,000

Liptar Jar

25,000

Freeze

25,000

Medical Instrument

125,000

Spot Light

25,000

Sub-Total

614,000

Total Payments

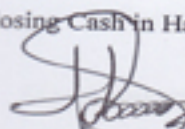
38,027,386

Closing Cash in Hand & at Bank

5,588,496

**Total Taka**

43,615,882

  
Executive Director

*Atik Khaled & Co.*  
Atik Khaled & Co.  
Chartered Accountants



Date:

Dhaka 22 September 2011

# Peoples Development Community (PDC)

## Notes to the Accounts

For the year ended 30 June 2011

### 1.00 Background and Legal Status

Peoples Development Community is a Organization, registered under the Society Registration Act XXI 1860 of Bangladesh Government, Registration No. S-3075(40),NGO affairs bureau registration No - 2358 . The Registered office of the Society is situated at R.S Bhaban (3rd Floor) 120/A Motijheel C/A Dhaka-1000

### 2.00 Nature and Objective of the Society

#### 2.01 Nature of the Society:

The nature of society is a non-profitable, non-government , non-political, Voluntary and charitable Society. The area of operation of the Society is whole of Bangladesh. Peoples Development Community (PDC) thrives for Bangladesh where all sector contribute to uphold human rights and the people, specifically women of all level living with dignity, justice and social rights.

#### 2.02 Objects of the Society:

The main objectives are

- a) Improve social and economic condition of women and marginalized groups
- b) Improve general health, child and mother health, water and sanitation condition of women and marginalized people
- c) Improve education status of children and adults
- d) Reduce violence against women and children
- e) Prevent trafficking against women and children
- f) Reduce HIV/AIDS
- g) Protect women and children rights

### 3.00 Basis of Presenting Accounts and Significant Accounting Policies

#### i) Basis of Presentation Accounts

These Financial Statements of the Company have been prepared on a going concern basis under

#### ii) Fixed Assets & Depreciation

Fixed assets are stated at net book value. Depreciation on fixed assets are computed using the straight line method. Full year's depreciation has been charged on additions as and when the related assets are put into use. Expenditure for maintenance and repairing of the assets are charged to Revenue Account while the same on major replacements & refurbishment are capitalized.

#### iii) General

- a) Amounts appearing in the financial statements have been rounded off to the nearest Taka.
- b) Income and Expenditure are recognized as they are earned or incurred and incorporated in the financial



Peoples Development Community  
Fixed Assets Schedule  
As at 30 June 2011

Particulars of Assets	COST			Depreciation			Written Down Value (WDV) 30.06.2011	
	As on 01.07.2010	Add during	As on 30.06.2011	Rate %	As on 01.07.2010	During the Year		As on 30.06.2011
Table	70,000	30,000	100,000	10%	15,000	10,000	25,000	75,000
Chair	41,000	30,000	71,000	10%	6,300	7,100	13,400	57,600
Bench	6,400		6,400	10%	1,920	640	2,560	3,840
File Cabinet	10,000		10,000	10%	3,000	1,000	4,000	6,000
Steel Almirah	6,000		6,000	10%	1,800	600	2,400	3,600
Fan	144,500		144,500	15%	44,025	21,675	65,700	78,800
Shofa	7,500		7,500	20%	4,500	1,500	6,000	1,500
Racks (Wooden)	3,000		3,000	10%	900	300	1,200	1,800
By-Cycle	20,392		20,392	15%	9,177	3,059	12,236	8,156
Computer	420,000		420,000	15%	126,000	63,000	189,000	231,000
Honda	120,000		120,000	20%	48,000	24,000	72,000	48,000
Patient Bed	202,000	50,000	252,000	15%	36,600	37,800	74,400	177,600
Water Filter	44,000	-	44,000	20%	13,000	8,800	21,800	22,200
Mike Set	14,000		14,000	20%	5,600	2,800	8,400	5,600
Ambulance	2,000,000		2,000,000	20%	400,000	400,000	800,000	1,200,000
OT		200,000	200,000	5%		10,000	10,000	190,000
Autoclave		24,000	24,000	5%		1,200	1,200	22,800
OT Instrument		80,000	80,000	5%		4,000	4,000	76,000
Liptar Jar		25,000	25,000	5%		1,250	1,250	23,750
Freeze		25,000	25,000	5%		1,250	1,250	23,750
Medical Instrument		125,000	125,000	10%		12,500	12,500	112,500
Spot Light		25,000	25,000	10%		2,500	2,500	22,500
<b>Total Taka</b>	<b>3,108,792</b>	<b>614,000</b>	<b>3,722,792</b>		<b>715,822</b>	<b>614,974</b>	<b>1,330,796</b>	<b>2,391,996</b>

