



PHONES

OFFICE : 8318191

MOBILE : 01713-453596

: 01929-554171

: 01710-296072

E-mail : akmatinmatin@yahoo.com

: akmatinatinbd29@gmail.com

PRIVATE AND CONFIDENTIAL

*Audit Report
&
Financial Statements
of*

“PEOPLES DEVELOPMENT COMMUNITY (PDC)”

R.S. Bhaban(5th Floor),120/A, Motijheel, C/A
Dhaka, Bangladesh.

For the period ended 30th September, 2017

এ, মতীন এন্ড কোং
A. MATIN & CO.
CHARTERED ACCOUNTANTS
60/2, NAYA PALTAN (1ST FLOOR), DHAKA-1000, BANGLADESH



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

PARTNERS : MR. A.K. ABDUL MATIN, M. COM. FCA. MR. NETAI CHAND TALUKDER, M. COM.FCA.

OFFICE : 60/2, NAYA PALTAN (1ST FLOOR), DHAKA-1000, TEL: 8318191, CELL : 01199-835489, 01713-453596, Fax : +88-02-8318191, E-mail : akmatinmatin@yahoo.com

AUDITORS' REPORT

We have audited the annexed **Statement of Financial Position** (Balance Sheet), Income & Expenditure Account and Receipts & Payments Account of “**PEOPLES DEVELOPMENT COMMUNITY (PDC)**” R. S. Bhaban (5th Floor), 120/A, Motijheel, C/A, Dhaka, Bangladesh having registration with the NGO affairs Bureau, GOB vide registration No. 2358 for the period ended 30th September, 2017.

Respective responsibilities of the Management and the Auditors:

The preparation of this financial statement is the responsibility of the organization management. Our responsibility is to express an independent opinion on this financial statement based on our audit.

Scope:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, of evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the **Statement of Financial Position** (Balance Sheet), Income & Expenditure Account and Receipts & Payments Account and other documents, which were prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the organization of 30th September, 2017.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law have been kept by the organization so far as it appeared from our examination of those books.
- In our opinion, the annexed **Statement of Financial Position** (Balance Sheet), Income & Expenditure Account and Receipts & Payments Account have been drawn up in conformity with the respective NGO rules and guidelines of our country and generally accepted accounting principles (GAAP).
- The organization's financial statements dealt with in this report are in agreement with the books of accounts.

Dated: Dhaka





A. MATIN & CO.
Chartered Accountants

{NGO Bureau enlistment/renewal memo no: 03.09.0000.658.74.01.12-2147
dated Dec. 22, 2015 (Serial # 15)}



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

“PEOPLES DEVELOPMENT COMMUNITY (PDC)”

R.S. Bhaban(5th Floor),120/A, Motijheel, C/A
Dhaka, Bangladesh

Statement of Financial Position
(Balance Sheet)

As at 30th September, 2017

PARTICULARS	Audit Note	AMOUNT (Tk.)
FUND & LIABILITIES:		
GENERAL FUND A/C	04	8,75,63,200.00
REVOLVING LOAN A/C	05	27,79,000.00
PROVISION FOR AUDIT FEE A/C	06	30,000.00
Total =		9,03,72,200.00

PARTICULARS	Audit Note	AMOUNT (Tk.)
PROPERTY & ASSETS:		
FIXED ASSETS A/C	07	45,75,783.00
LOAN DISBURSMENT A/C	08	8,52,39,168.00
CLOSING BALANCE A/C	09	5,57,249.00
Total =		9,03,72,200.00


Executive Director
PDC




A. MATIN & CO.
Chartered Accountants



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

“PEOPLES DEVELOPMENT COMMUNITY (PDC)”

R.S. Bhaban(5th Floor),120/A, Motijheel, C/A
Dhaka, Bangladesh.

INCOME & EXPENDITURE A/C

For the period ended 30th September, 2017

INCOME:	AMOUNT (Tk)
DONATION RECEIVED:	
Grants From Executive Member	4,32,000.00
Hospital Grants by Govt.-4	4,00,000.00
Clinical Activities (PDC)	23,50,000.00
Social Marketing of condom	1,29,560.00
OTHER RECEIPT:	
Service charges	1,35,625.00
Bank Interest	11,230.00
Total Tk.	34,58,415.00
EXPENDITURE:	
OFFICE OPERATING EXPENSES:	
Staff Cost	7,63,000.00
Utilities	89,790.00
Transportation	1,19,000.00
Office Rent	93,000.00
Audit Fee	25,000.00
Depreciation	2,09,468.00
PROGRAM EXPENSES:	
Nursery & Plantation	3,23,160.00
Workshop/Training/Seminar	4,74,830.00
Food Cost	99,650.00
Drugs/Medicine	6,51,023.00
Medical Consumables	2,46,220.00
Office Consumables	32,000.00
EXCESS OF INCOME OVER EXPENDITURE	3,32,274.00
Total Tk.	34,58,415.00





এ. মতীন এন্ড কোং
A. MATIN & CO.
 Chartered Accountants

“PEOPLES DEVELOPMENT COMMUNITY (PDC)”

R.S. Bhaban(5th Floor),120/A, Motijheel, C/A
 Dhaka, Bangladesh.

RECEIPT & PAYMENT A/C

For the period ended 30th September, 2017

RECEIPTS:	AMOUNT (Tk)	AMOUNT(Tk)
OPENING BALANCE A/C:		
Cash in Hand & Cash at Bank		2,33,975.00
DONATION RECEIVED:		
Grants From Executive Member	4,32,000.00	
Hospital Grants by Govt.-4	4,00,000.00	
Clinical Activities (PDC)	23,50,000.00	
Social Marketing of condom	1,29,560.00	33,11,560.00
OTHER RECEIPT:		
Service charges	1,35,625.00	
Bank Interest	11,230.00	1,46,855.00
Total Tk.		36,92,390.00
PAYMENTS:		
OFFICE OPERATING EXPENSES:		
Staff Cost	7,63,000.00	
Utilities	89,790.00	
Transportation	1,19,000.00	
Office Rent	93,000.00	
Audit Fee	25,000.00	
Depreciation	2,09,468.00	12,99,258.00
PROGRAM EXPENSES:		
Nursery & Plantation	3,23,160.00	
Workshop/Training/Seminar	4,74,830.00	
Food Cost	99,650.00	
Drugs/Medicine	6,51,023.00	
Medical Consumables	2,46,220.00	
Office Consumables	32,000.00	18,26,883.00
FIXED ASSET PURCHASE:		
Furniture-Patient Bed, Water Filter Purchase		9,000.00
CLOSING BALANCE:		
Cash in Hand & Cash at Bank		5,57,249.00
Total Tk.		36,92,390.00





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

“PEOPLES DEVELOPMENT COMMUNITY (PDC)”

R.S. Bhaban(5th Floor),120/A, Motijheel, C/A
Dhaka, Bangladesh.

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30th September, 2017

01. SCOPE OF AUDIT:

Our examination of the books of account and other record have been carried out in accordance with generally accepted auditing principles and accordingly adopted such tests and examinations of the accounting records and such other auditing procedures as we considered necessary under the circumstances.

02. BASIC ACCOUNTING POLICIES:

The accounts of the organization have been prepared on cash basis i.e. all receipts and payments made there have been considered in the account during the year under audit.

03. MANAGEMENT COMMITTEE:

The day-to-day activities of the organization have been entrusted upon 05 (five) members executive committee.

04. FUND ACCOUNT:

TK: 8,75,63,200.00

Details	Amount (Tk.)
Opening balance A/C	8,72,30,926.00
Add: Excess of Income over Expenditure	<u>3,32,274.00</u>
Total Tk.	<u>8,75,63,200.00</u>

05. REVIVING LOAN A/C:

TK. 27,79,000.00

Balance as per last year

TK. 27,79,000.00





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

06. PROVISION FOR AUDIT FEE A/C: TK. 30,0000.00
Balance as per last year TK. 30,000.00

07. FIXED ASSET A/C: TK. 45,75,783.00

Details	Amount (Tk.)
Balance as per last year	45,66,783.00
Add: Purchase of Patient Bed, Water Filter	9,000.00
	45,75,783.00

08. LOAN DISBURSMENT A/C: TK. 8,52,39,168.00
Balance as per last year TK. 8,52,39,168.00

09. CLOSING BALANCE A/C: Tk. 5,57,249.00

Bank Details:

Bank Asia Ltd. Motijheel Branch,
STD Account No # 00336000862.

We could not physically verify the cash in hand due to our post-dated appointment but we have obtained a balance confirmation certificate from the management. In respect the Bank balances obtained Bank Statements, which are agreement with the balance as on 30th September 2017.

