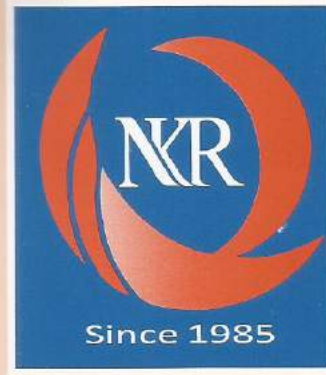


**Private & Confidential**



**এন, কে, রায় এন্ড কোং**  
**N. K. ROY & CO.**  
**Chartered Accountants**

**Independent Auditor's Report  
And Financial Statements  
Of  
PEOPLES DEVELOPMENT COMMUNITY (PDC)  
For the year ended 30<sup>th</sup> June 2022**

16/A, B.B. Avenue (2nd Floor) Dhaka-1000  
Bangladesh.

Mob : 01732006953, 01715228429, 01716210700

E-mail: roynikhilkanti@gmail.com  
bcnath17@gmail.com





**Independent Auditor's Report**  
**To The Executive Members of PEOPLES DEVELOPMENT COMMUNITY (PDC)**  
**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **PEOPLES DEVELOPMENT COMMUNITY (PDC)** which comprise the statement of financial position as at 30<sup>th</sup> June, 2022, Statement of Receive & Payment, Statement of Income & Expenditure for the year then and notes to the financial statements including a summary of significant accounting policies.

In our opinion the accompanying financial statements give true and fair view of the financial position of Society as at 30<sup>th</sup> June, 2022 and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for Opinion**

We conducted our audit in accordance with International Standards of Auditing (IASs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants, Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Executive Members and Those Charged with Governance for the Financial Statements**

**Executive Members** are responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and other applicable laws and regulation and for such internal control as **Executive Members** determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, **Executive Members** are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless **Executive Members** either intends to liquidate the Society or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from







error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by **Executive Members**.
- Conclude on the appropriateness of **Executive Members'** use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the Society's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on other Legal and Regulatory Requirements**

In accordance with the Society's Act 1860 we also report the following:

- a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b. In our opinion, proper books of account as required by law have been kept by Society so as it appeared from our examination of those books; and
- c. The statement of financial position and statement of Receive Payment, Income & Expenditure dealt with by the report are in agreement with the books of account.

Place: Dhaka

Date: 06<sup>th</sup> October, 2022



N.K. ROY & CO.  
Chartered Accountants

**PEOPLES DEVELOPMENT COMMUNITY(PDC)**  
R.S. Bhaban (5th Floor), 120/A, Motijheel C/A  
Dhaka-1000

**STATEMENT OF FINANCIAL POSITION**  
**As at 30th June 2022**

AS at 30th June 2022

Particulars	Notes	Amount in Taka	
		30.06.2022	30.06.2021
<b><u>ASSETS:</u></b>			
<b><u>PROPERTY, PLANT &amp; EQUIPMENT:</u></b>	<b>3.00</b>	<b>1,746,702</b>	<b>1,919,235</b>
As per Schedule		1,746,702	1,919,235
<b><u>LOAN DISBURSMENT:</u></b>	<b>4.00</b>	52,464,353	53,862,789
<b><u>CASH &amp; CASH EQUIVALENT:</u></b>	<b>5.00</b>	55,872,625	52,560,980
<b><u>TOTAL ASSETS:</u></b>		<b>111,830,383</b>	<b>110,262,239</b>
<b><u>FUND &amp; LIABILITIES:</u></b>			
<b><u>FUND ACCOUNT: B/F</u></b>	<b>6.00</b>	107,448,239	103,224,932
Add: Excess of Income Over Expenditure		784,072	4,223,307
		<b>108,232,311</b>	<b>107,448,239</b>
<b><u>Revolving Fund:</u></b>	<b>7.00</b>		
Balance as per Last A/C		2,779,000	2,779,000
<b><u>LIABILITY FOR EXPENSES</u></b>	<b>8.00</b>	35,000	35,000
<b><u>TOTAL FUND &amp; LIABILITIES:</u></b>		<b>111,830,383</b>	<b>110,262,239</b>

The Annexed notes form an external part of those Financial Statements.

Executive Director

Place: Dhaka,  
Dated: The 06th October, 2022



N.K. Roy & Co  
Chartered Accountants



**PEOPLES DEVELOPMENT COMMUNITY(PDC)**

R.S. Bhaban (5th Floor), 120/A, Motijheel C/A

Dhaka-1000

**INCOME AND EXPENDITURE ACCOUNT**

For the year ended 30th June 2022

<b>INCOME:</b>	Amount in Taka	
	<b>30.06.2022</b>	<b>30.06.2021</b>
Bank Interest	8,624	7,140
<b>Donation Received :</b>	-	12,300,000
Shapla Mohila Snagstha (SMS)	1,000,000	-
Asian Peoples Disability Alliance	2,200,000	-
Members Subscription and Grant	385,420	385,420
Reproductive Health Centre	5,796,676	5,763,250
Service charges	985,740	985,470
Loan Realized	32,560,200	25,560,300
Clinical Activities (PDC)	2,592,840	2,295,480
Social Marketing of condom	1,954,107	1845710
Sales	2,045,980	2187420
	<b>49,529,587</b>	<b>51,330,190</b>
<b>PAYMENTS:</b>		
Nursery & Plantation	1,650,000	5,520,000
Workshop/Training/Seminar (DNS Fund)	9,495,200	9,327,400
Clinic Expenses	2,788,300	7,536,900
Staff Salary & Allowance	4,130,000	4,130,000
Office Rent	360,000	360,000
Conveyance	458,270	485,720
Entertainment	60,320	58,230
Printing & Stationery	156,247	165,742
Paper Bill	19,240	21,380
Audit Fees	35,000	35,000
Utilities Charge	612,380	612,480
Staff Food Cost	396,540	385,230
Loan Disbursement	23,548,925	15,526,800
Patient Bed	2,431,280	2,431,280
Water Filter	2,431,280	2,431,280
Depreciation	172,533	172,533
	<b>48,745,515</b>	<b>49,199,975</b>
<b>Excess of Income Over Expenditure</b>	<b>784,072</b>	<b>2,130,215</b>
	<b>49,529,587</b>	<b>51,330,190</b>

Executive Director

Place: Dhaka,

Dated: The 06th October, 2022



**PEOPLES DEVELOPMENT COMMUNITY(PDC)**

R.S. Bhaban (5th Floor), 120/A, Motijheel C/A

Dhaka-1000

**RECEIPTS & PAYMENTS ACCOUNT**

For the year ended 30th June 2022

<b>INCOME:</b>	<b>Amount in Taka</b>	
	<b>30.06.2022</b>	<b>30.06.2021</b>
<b>OPENING BALANCE:</b>		
Cash & Bank Balance	52,560,980	47,914,372
Bank Interest	8,624	7,140
<b>Donation Received :</b>		12,300,000
Shapla Mohila Snagstha (SMS)	1,000,000	-
Asian Peoples Disability Alliance	2,200,000	
Members Subscription and Grant	385,420	385,420
Reproductive Health Centre	5,796,676	5,763,250
Service charges	985,740	985,470
Loan Realised	32,560,200	25,560,300
Clinical Activities (PDC)	2,592,840	2,295,480
Social Marketing of condom	1,954,107	1,845,710
Sales	2,045,980	2,187,420
<b>Total</b>	<b>102,090,567</b>	<b>99,244,562</b>
<b>PAYMENTS:</b>		
Nursery & Plantation	1,650,000	5,520,000
Workshop/Training/Seminar (DNS Fund)	9,495,200	9,327,400
Clinic Expenses	2,788,300	7,536,900
Staff Salary & Allowance	4,130,000	4,130,000
Office Rent	360,000	360,000
Conveyance	458,270	485,720
Entertainment	60,320	58,230
Printing & Stationery	156,247	165,742
Paper Bill	19,240	21,380
Audit Fees	35,000	35,000
Utilities Charge	612,380	612,480
Staff Food Cost	396,540	385,230
Loan Disbursement	23,548,925	15,526,800
Patient Bed	2,431,280	2,431,280
Water Filter	76,240	87,420
<b>CLOSING BALANCE:</b>		
Cash & Bank Balance	55,872,625	52,560,980
<b>Total</b>	<b>102,090,567</b>	<b>99,244,562</b>

Executive Director

Place: Dhaka,

Dated: The 06th October, 2022





**PEOPLES DEVELOPMENT COMMUNITY(PDC)**

R.S. Bhaban (5th Floor), 120/A, Motijheel C/A  
Dhaka-1000

**SCHEDULE OF PROPERTY PLANT & EQUIPMENT  
AS AT 30TH JUNE 2022**

Annexure - A

PARTICULARS	Balance as on 1/7/2021	Addition during the year	Total as on 30-06-2022	Rate of Dep.	Depreciation during the year	W.D. Value as 30-06-2022
Table	18,888	-	18,888	10%	944	17,944
Chair	19,225	-	19,225	10%	961	18,264
Bench	1,488	-	1,488	10%	74	1,414
File Cabinet	3,371	-	3,371	10%	169	3,202
Steel Almirah	20,224	-	20,224	10%	1,011	19,213
Fan	32,302	-	32,302	15%	2,423	29,879
Shofa	7,516	-	7,516	20%	752	6,765
Racks (Wooden)	1,012	-	1,012	10%	51	961
Bicycles	3,814	-	3,814	15%	286	3,528
Computer	92,415	-	92,415	15%	6,931	85,484
Hunda	15,032	-	15,032	20%	1,503	13,529
Patient Bed	518,690	-	518,690	15%	38,902	479,788
Water Filter	74,740	-	74,740	20%	7,474	67,266
Ambulance	1,096,112	-	1,096,112	20%	109,611	986,500
Mike Set	14,406	-	14,406	20%	1,441	12,966
<b>As on 30.06.2022</b>	<b>1,919,235</b>	<b>-</b>	<b>1,919,235</b>		<b>172,533</b>	<b>1,746,702</b>
<b>As on 30.06.2021</b>	<b>2,342,536</b>	<b>-</b>	<b>2,342,536</b>		<b>423,301</b>	<b>1,919,235</b>

Executive Director

Place: Dhaka,  
Dated: The 06th October, 2022



**PEOPLES DEVELOPMENT COMMUNITY(PDC)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE , 2022**

**1.00 About the Association**

**1.01 Legal Status:**

The Society was incorporated on 9th February, 2003 under the Society Act (21) of 1860, vide Registration No.S-3075(40)/2003 as a Society.

**1.02 Principal Activities of the Association:**

The principal activities of the Peoples Development Community are as following :

- a) Child Rightsd
- b) Education
- c) Health
- d) Other Humanitarian works

**1.03 Address of the Registered Office:**

The Registered Office of the Company is situated at - RS Bhaban (5th Floor), 120/A, Motijheel C/A- Dhaka, which is the principal place of the Society.

**2.00 Significant Accounting Policy :**

The Accounting policies set out below which comply with International Financial Reporting Standards (IFRS) have been applied consistently to all peroids presented in these financial statements and have been comsistently by Society.

**2.01 Basis of Preparation and Presentation of Financial Statements:**

These financial statements have been prepared on going concern basis under historical cost convention in accordance with International Financial Reporting Standards(IFRS). The Disclosures of information are made in accordance with the requirements of the relevant Acts and the financial statements have been prepared in accordance with International Accounting Standards(IAS-1) unsing accrual basis of accounting in the preparation of these financial statements, mangement used availabel information to make judgement, estimate and assumption that affect the appliiction of accounting policies and the reported amounts of assets and liabilities , income , expense. Actual results may differ from those estimate.

**2.02 Going Concern :**

The Association has adequatee resources to continue in opertion for foreseeable future and hence, the Finacial Statements have been prepared on going basis . As per management assumption there are no material uncertainties related to events or condition which ma cast significant doubt upon the association ability to continue as a going concern.

**2.03 Property, Plant & Equipment :**

Property, Plant & Equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of IAS-16, "Property, Plant, Equipment" . The cost of aquisiton of an asset comprises its purchase price and any directly attributable cost of bringing the assests to its working conditions for its intended use.





#### 2.04 Depreciation :

Depreciation has been charged to allocate the cost of property, plant & equipment over the period of their expected useful life in accordance with IAS-16 "Property, Plant & Equipment"

Depreciation is provided for the period in use of assets, Depreciation is charged at the following rates reducing balance method.

Category of Property, Plant & Equipment	2022	2021
	Rate of Depreciation	Rate of Depreciation
Table	10%	10%
Chair	10%	10%
Bench	10%	10%
File Cabinet	10%	10%
Steel Almirah	10%	10%
Fan	15%	15%
Shofa	20%	20%
Racks (Wooden)	10%	10%
Bicycles	15%	15%
Computer	15%	15%
Hunda	20%	20%
Patient Bed	15%	15%
Water Filter	20%	20%
Ambulance	20%	20%
Mike Set	20%	20%

The details are shown in Annexure-A

#### 2.05 Impairment of Assests :

No fact and circumstances indicate that Association's assets including property, plant and equipments may be impaired. Hence, evaluation of recoverability of assets was not performed.

#### 2.06 Components of Financial Statements :

The presentations of these Financial Statement are in accordance with the guidelines provided by the IAS-I Presentation of Financial Statements.

The Financial Statement comprise of :

- Statements Financial Position as at 30th June 2022
- Statement of Income & Expenditure for the year ended 30th June 2022
- Statement of Cash Flow for the year ended 30th June 2022
- Notes to the Financial Statements as at and for the year ended 30th June 2022

#### 2.07 Use of Estimates and Judgements :

The preparation of Financial Statements in conformity with the IFRSs including IADs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amopunts of assets, liabilities, income and expenses that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

#### 2.08 Revenue Recognition :



**Income :**

When the Association has entitlement of the funds any performance condition attached to the income has been met. It is probable that the income will be received and the amounts can be measured reliably.

**Revenue from other income:**

Revenue from bank interest has been recognized at the time of received.

**2.09 Cash & Cash Equivalents :**

Cash & cash equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the Association without any restriction. There is insignificant risk of changes in value of the same.

**2.10 Event Occurring after the Date of the Financial Statements :**

No significant event has occurred that might affect the Financial Statements

**2.11 Board of Members Responsibility :**

The Board of Members takes the responsible for the presentation of these financial statements including adequate disclosures who approved and authorised for issue of this financial statements.

**2.12 Reporting Currency :**

The Financial Statements are prepared and presented in Bangladesh Currency(Taka) which is the Associations' functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

**2.13 Reporting Period :**

The period of the financial statements covers ( one year) from July 01, 2021 to June 30, 2022.

**2.14 Comparative Information :**

Comparative information has been disclosed in the financial statements for all numerical information and also also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

**2.15 General :**

2.16 Wherever considered necessary , previous years phrases and figures have been rearranged to conform to the current year presentation.

2.16.01 Figures have been rounded off to nearest taka.





**PEOPLES DEVELOPMENT COMMUNITY(PDC)**  
**R.S. Bhaban (5th Floor), 120/A, Motijheel C/A**  
**Dhaka-1000**

Notes to Accounts  
For the Year Ended 30 June, 2022

Particulars	Notes	Amount in Taka	
		30.06.2022	30.06.2021
<b>Property, Plant &amp; Equipements</b>	3.00		
Opening Balance		1,919,235	2,342,536
Addition During the Year		-	-
		1,919,235	2,342,536
Less : Depreciation		(172,533)	(423,301)
		1,746,702	1,919,235
<b>Details are shown in Annexure-A</b>			
<b>Loan Disbursement:</b>	4.00		
During the year		52,464,353	53,862,789
		52,464,353	53,862,789
<b>Cash &amp; Cash Equivalent :</b>	5.00		
Cash In Hand AND Cash at Bank		55,872,625	52,560,980
<b>Total</b>		55,872,625	52,560,980
<b>Fund Accounts:</b>	6.00		
Opening Balance		107,448,239	103,224,932
Add: Excess Income over Expenditure		784,072	4,223,307
Closing Balance		108,232,311	107,448,239
<b>Revolving Fund:</b>	7.00		
Opening Balance:		2,779,000	-
Addition During the year		-	2,779,000
		2,779,000	2,779,000
<b>Liability for Expenses</b>	8.00		
Auditor's Fee		35,000	35,000
<b>Total</b>		35,000	35,000

